

MAGNOLIA SQUARE
CONDOMINIUM ASSOCIATION, INC.

MINUTES OF MEETING OF THE BOARD OF DIRECTORS

The Organizational meeting of the Board of Directors was held on Tuesday November 11, 2008 at the Association Office.

The meeting was called to order by President Ray Biggart, at 7:54p.m.

Present: Ray Biggart, Frank Corbeil, Sarah Hengstebeck, Barb Peacock,
Managers Joyce Adams & Scott Dvorak

Excused: Steve Leonard

Election of Officers:

Motion made by Ray Biggart to re-appoint all officers in their present positions:

President - Ray Biggart

Vice President - Frank Corbeil

Secretary - Barb Peacock

Treasurer - Steve Leonard

At Large - Sarah Hengstebeck

Seconded by Frank Corbeil. Carried unanimously.

Approval of Sales:

Motion made by Ray Biggart and seconded by Frank Corbeil to approve sale of unit 3402. Carried unanimously.

There being no further business, a motion was made by Frank Corbeil and seconded by Sarah Hengstebeck to adjourn the meeting. Carried unanimously at 8:00 p.m.

Respectfully Submitted,

Barb Peacock
Secretary

Minutes not Approved