

**MAGNOLIA SQUARE
CONDOMINIUM ASSOCIATION, INC.
MINUTES OF MEETING OF THE BOARD OF DIRECTORS
RECONVENE
BUDGET MEETING**

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The meeting of the Board of Directors Budget Meeting Reconvened on Tuesday, November 12, 2013, in the Association Clubhouse.

The meeting was called to order by Barb Peacock, President at 6:37 p.m.

Present: Barb Peacock, Jim Cornell, Norm Moffitt, Wayne Jordan, Harry Graham and Managers Joyce Adams and Scott Dvorak.

Unit Owners present: Copies attached:

Approval of Budget:

Treasurer Norm Moffitt presented an amended budget for consideration.

Motion, made by Jim Cornell, seconded by Wayne Jordan and carried unanimously to approve the amended budget as presented.

There being no further business, motion made to adjourn the meeting.

The meeting was adjourned at 6:40 p.m.

Respectfully Submitted

Harry Graham

Minutes Not Approved