

The Budget Meeting, held on Nov. 11, 2013 was very well attended with the owners demonstrating a strong displeasure with the proposed \$30 monthly assessment increase. Jim Cornell proposed an alternative budget with the increase reduced by 50%. The meeting was recessed until the next day to review the change. On Nov. 12 a revised budget was presented by the Treasurer, voted on, and accepted resulting in a monthly assessment of \$283 per month.

The Annual General Meeting was held immediately following with the election of Jim Cornell and Ron Watkin to the Board. With the resignations of Barb Peacock and Wayne Jordan, two owners were appointed to serve out their terms. Your Board for 2014 is Jim Cornell President, Ron Watkin Vice-president, Harry Graham Treasurer, Ray Biggart Secretary and Brian Cassin At-large.

Our main priority remains the upgrading of the sanitary and storm sewers, the repaving of the roads and the reshingling of the roofs. Our immediate concern is the depression in the road near the clubhouse. Michael Gaylor, the engineer, is currently soliciting proposals to present to the Board for our selection. The repair to this section of the road will be permanent and will not require further work when we upgrade the rest of the sewers.

Many thanks to the Social Committee who have provided the clubhouse with a 60 inch TV.

The Board and the Social Committee have agreed to share the costs of replacing the pool tables and ping pong table in the games room. The Association's cost will be financed by a renegotiation of the cable contract. A portion of the \$4200 saving will also be used to purchase acoustic panels to reduce the echo in the meeting room. This is planned for early January. If we are unable to sell the old tables on Craigslist they will be offered to whoever wants them.

Unfortunately the large palm tree beside the pool has succumbed to disease. We have been advised by the arborist to remove it immediately to prevent the disease spreading to other nearby palms.

Your Social Committee headed by Ellen Walsh is gearing up for another great social season. Please check the social board for the list of activities.

Remember, if you are renovating or upgrading your unit there are regulations governing the changes you will be making. Please check with the office to obtain the forms and standards for your upgrade. This would be a good time to review the current rules and regulations that we all must abide by. They are available on line at our website [magnoliasquarecondos.com](http://magnoliasquarecondos.com) or you can view them posted on the bulletin board in the clubhouse.

**BULLETIN: ALL RESIDENTS - DO NOT LEAVE ITEMS OUTSIDE OR IN UNLOCKED CARS. WE HAVE RECENTLY HAD 2 BIKES STOLEN AND A GPS FROM AN UNLOCKED CAR.**

If you have any concern or question do not hesitate to contact Jim Cornell at [jamescornell@gmail.com](mailto:jamescornell@gmail.com) or any other board member. We appreciate your feedback.

Regards,

The Board of Directors of Magnolia Square